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March 23, 2004

Dear Alumni;

The A-Section and B-Section Actives have been discussing ideas for raising money for house upgrades. During the A-Section Mid Year Retreat the idea for a direct withdraw system for Alumni donations was discussed. This would consist of the Alumni signing up through a central system and having an amount withdrawn from their credit card or debit card each month. Speaking with Alumni it has been brought to my attention that they would like to donate money to the house but forget. With this system the Alumni would not have to worry about a thing other than the amount that they would like to have withdrawn each month.

PayPal has been investigated as the direct withdraw system. PayPal is a respectable online-based bank system used in a wide variety of online purchasing sites including eBay (<http://www.paypal.com>). The PayPal system charge is 2.9%+\$0.30 on transaction, so \$0.59 on \$10, \$0.88 on \$20, etc. Each month, your selected account will be charged in the amount you specify and deposited in the chapter PayPal account. At the end of each month, the full amount of the chapter account will be transferred to a bank account managed by the chapter. The chapter Alumni Advisor board will approve all decisions related to withdrawal of funds from this account. Your donations will NOT be used for general house related payments, i.e. mortgage, food, or dues.

Putting things in perspective, if 100 Alumni were to sign up and donate \$10.00 each month, we would receive approximately \$12,000.00 per year. This is quite a bit of money and with it many things could be accomplished for the house. Ten dollars a month is very insignificant when taken into account the money spent on other things i.e. bar tab, lunches every day, or weekly gas.

The Actives are currently working to get the taxes up to date being that Ballard Accounting has not been filing our taxes for some time. We have let Ballard Accounting go and are currently talking with H&R Block to get our tax situation resolved. Until the tax situation is resolved we are not able to refinance, which is the next item on the agenda. With the money from the refinance, the Active members are looking into getting new windows, siding, and repaving the driveway.

For those that don't know, Chad Walling is the new Alumni Relations Advisor for the House. If you would like to contact Chad about questions specifically related to the goals of the house he can be reached at: chad.walling@gm.com.

Finally, to sign up for a PayPal account, follow the below link to instructions that will guide you through the account set-up process.

<http://www.kettering.edu/orgs/beta/Donate.html>

Yours in _kai_
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